

Market today: New year blooming

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- The market rebounded in the first session of the new year and surpassed the resistance level of 1,035 points. Liquidity improved compared to the pre-New Year holiday, but overall remains at a low average level.
- It is expected that the market will still have a state of exploration in the next session and the supply pressure near the 1,065 threshold of VN-Index should be noticed.

Contrary to the gloomy situation in the previous session, the market entered the first trading session of 2023 with a strong rally. The positive trading sentiment helped the gaining momentum to be extended continuously. At the end of the session, VN-Index gained 36.81 points (+3.66%) and closed at 1,043.9 points. Liquidity increased significantly with 518.1 million shares matched on HOSE.

Similarly, the VN30 also had a good performance in the first trading day of the new year and closed up 42.06 points (+4.18%). Liquidity also improved compared to the previous session. All stocks in the group closed in green. Leading the trend were PDR, HPG, SSI, and VRE with dramatic gains. Followed by BID (+6.7%), TCB (+6.2%), GVR (+5.8%), KDH (+5.7%), VIC (+5.6%).

With the strong recovery of the general market, most of the groups increased on a large scale. The most notable was the rising movement of Securities, Building Materials, Electrical Equipment, Seafood Processing and Real Estate. Besides, the group related to construction and public investment also saw positive movements early from the beginning of the session.

Foreign investors continued to be net buyers on HOSE, with a value of VND 241.2 billion. They bought a lot at HPG (+66.2 billion), VNM (+45.1 billion), MSN (+36.5 billion), VIC (+27.5 billion), VHM (+24.7 billion)... Meanwhile, they sold a lot of DPM (-40.7 billion), VHC (-31.8 billion), STB (-29.1 billion), DGC (-26.7 billion), PTB (-196 billion)...

The market rebounded in the first session of the new year and surpassed the resistance level of 1,035 points. Liquidity improved compared to the pre-New Year holiday, but overall remains at a low average level. Therefore, the market will need more signals when VN-Index approaches the next strong resistance threshold of 1,065 points. It is expected that the market will still have a state of exploration in the next session and the supply pressure near the 1,065 threshold of VN-Index should be noticed. With this forecast, Investors should maintain caution in making new purchase when the market approaches the resistance zone. For the time being, it is still necessary to consider the possibility of taking short-term profits in the current recovery trend.

Analyst Pin-board

IDC – Positive prospects for the industrial real estate & energy segments in mid and long-term

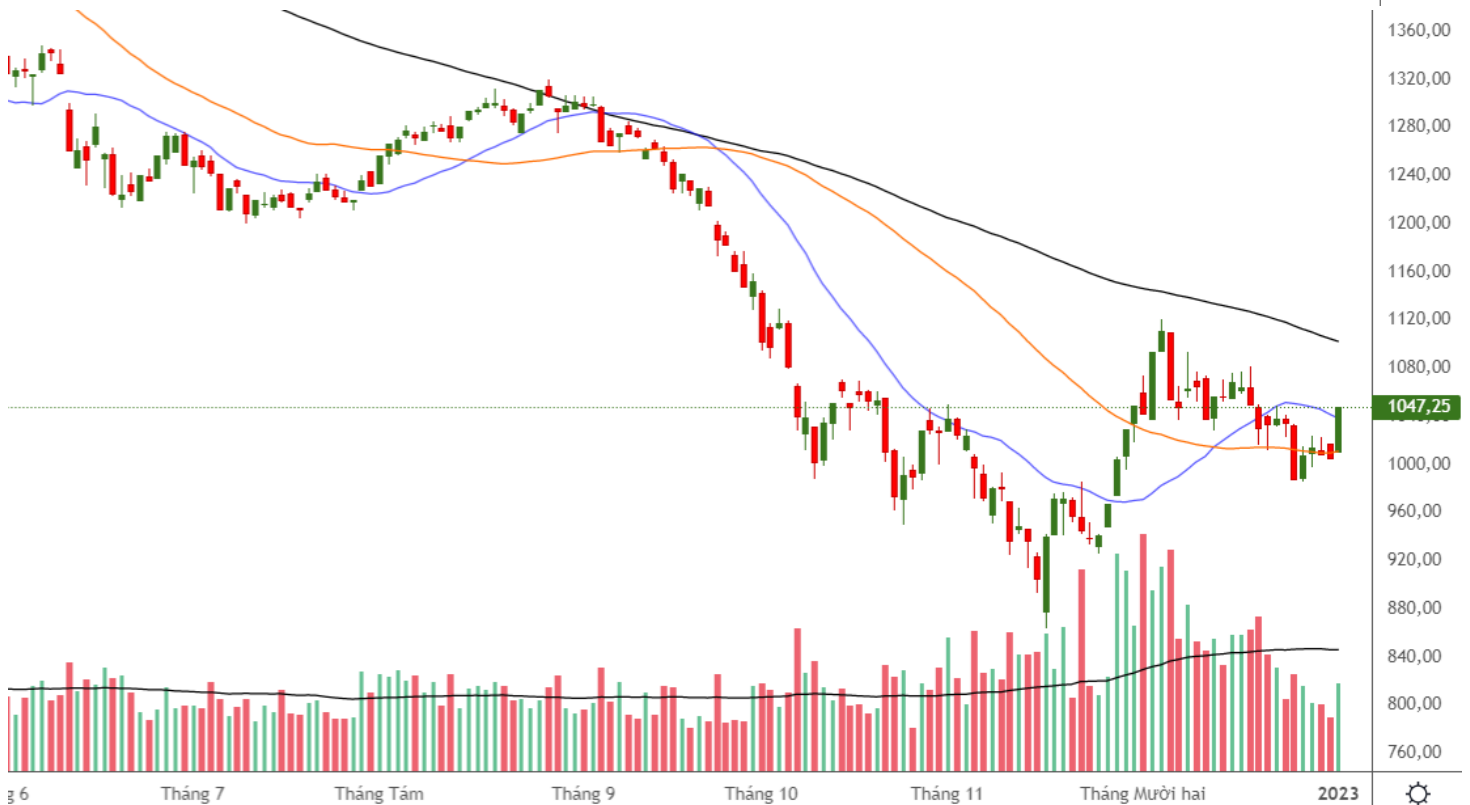
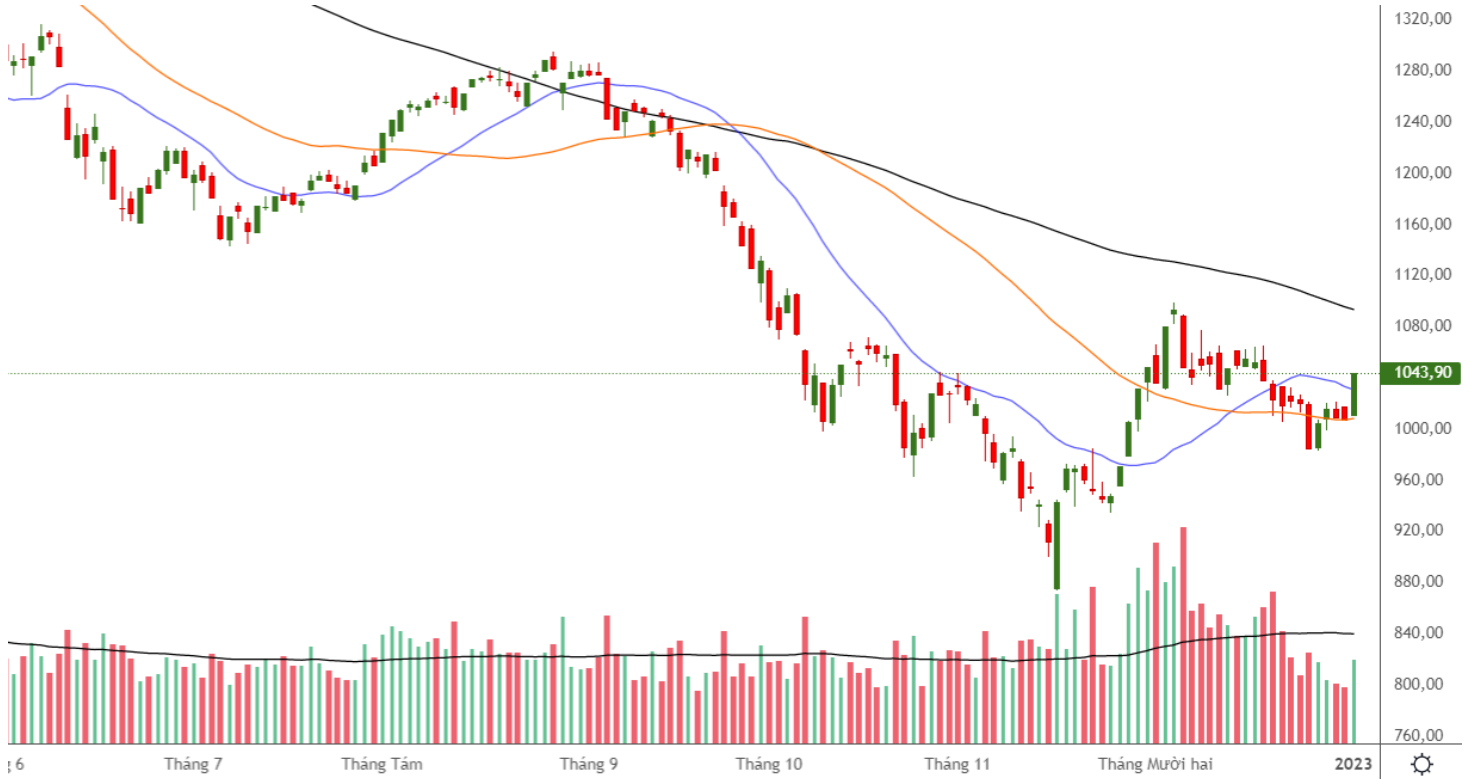
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“New year blooming”

Technical Analyst Recommendations

The market rebounded in the first session of the new year and surpassed the resistance level of 1,035 points. However, the area of 1,035 - 1,065 points of VN-Index used to be a distribution area in the past, so it is expected that the market will have a state of exploration of supply and demand in this area. For the time being, it is still necessary to consider the resistance when VN-Index is heading to the threshold of 1,065 points. Therefore, Investors should slow down and observe the cash flow movement before the resistance area, temporarily still need to consider the possibility of taking short-term profits in the current recovery trend.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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